



WASDE – April 11, 2023

SUGAR: U.S. sugar supply is increased by 176,692 short tons, raw value (STRV) to 14.637 million on increased imports from last month. On March 13, 2023, USTR announced the reallocation of 247,182 STRV from countries that stated they do not plan to ship their original raw sugar TRQ allocation. USDA projects that only 46.5 percent of the reallocation, or 114,905 STRV, will enter, implying a new shortfall projection of 132,277, down from 254,632 projected last month. Higher tier tariff imports are increased to 225,000 STRV on raw sugar imported during March by a refiner and by an increase in projected monthly refined imports based on the pace to date. There is a small partial offset of 10,179 STRV from combined calendar year 2022 FTA TRQs where the sugar failed to enter before December 31. Beet sugar production is down by 10,285 STRV on slightly lower recovery and a corresponding small increase in beet pile shrink. Cane sugar production is up 5,430 STRV on processor reporting in Florida and Texas. Because sugar use is unchanged, ending stocks increase by the full extent of the supply increase to 1.897 million STRV, resulting in an increase in the ending stocks-to-use ratio to 14.89 percent.

Mexico sugar production is increased by 75,000 metric tons (MT) to 5.560 million. It is projected that area harvested will be close to the 828,941 hectares (ha) projected by CONDADESUCA but remains below in yield (USDA's projection of 61.07 MT/ha against 62.37) and below in sucrose recovery (10.98 percent against 11.20). The production increase flows through to an increase in IMMEX deliveries to 331,037 MT and in ending stocks to 937,216 MT.

On March 29, the Department of Commerce indicated that the government of Mexico stated that Mexico will be able to supply U.S. sugar needs of 1.118 million MT during the remainder of the Export Limit period. USDA projects Mexico production of below 99.2 polarity sugar could be as high as 840,000 MT or about 75 percent of allocation. USDA continues to project lower deliveries to IMMEX to maintain Mexico sugar supply and use balance for 2022/23, assuming that Mexico will export up to its Export Limit. USDA projects Mexico imports for IMMEX at 25,000, unchanged from last month.



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U.S. Sugar Supply and Use 1/

	2020/21	2021/22 Est.	2022/23 Proj.	2022/23 Proj.
			Mar	Apr
		<i>1,000 Short Tons, Raw Value</i>		
Beginning Stocks	1618	1705	1820	1820
Production 2/	9233	9157	9310	9306
Beet Sugar	5092	5155	5160	5150
Cane Sugar	4141	4002	4150	4156
Florida	2090	1934	2040	2044
Louisiana	1918	1944	2034	2034
Texas	134	124	76	78
Imports	3221	3646	3330	3511
TRQ 3/	1749	1579	1618	1730
Other Program 4/	292	298	250	250
Non-program	1180	1769	1462	1531
Mexico	968	1379	1306	1306
High-tier tariff/other	212	390	156	225
Total Supply	14072	14508	14460	14637
Exports	49	29	35	35
Deliveries	12277	12578	12705	12705
Food	12161	12470	12600	12600
Other 5/	116	107	105	105
Miscellaneous	40	81	0	0
Total Use	12367	12688	12740	12740
Ending Stocks	1705	1820	1720	1897
Stocks to Use Ratio	13.8	14.3	13.5	14.9

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2021/22 and 2022/23 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2021/22, WTO raw sugar TRQ shortfall (151) and for 2022/23 (132). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2020/21 -- 298; estimated 2021/22 -- 303; projected 2022/23 -- 315



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/ Exports	Ending Stocks
				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>	
Sugar 2021/22 Est.	Mar	1053	6185	31	4629	964
	Apr	1053	6185	31	4629	964
2022/23 Proj.	Mar	964	5485	35	4438	925
	Apr	964	5560	35	4499	937

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2020/21 = 1,320; Estimated 2020/21 = 1,291; Projected 2022/23 = 1,291; Estimated Oct.- Feb. 2023 = 559; Estimated Oct. - Feb. 2022 = 516. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2021/22 (532 est =508 dom.+24 import); 2022/23 (331 proj = 306 dom.+25 import). Statistical Adjustments: 2021/22 (-16), 2022/23 (0).