



## WASDE – September 12, 2022

SUGAR: U.S. 2021/22 sugar stocks are reduced by 74,093 short tons, raw value (STRV) as combined lower production and imports are only partially offset by lower use. Beet sugar production is lowered by 53,440 STRV on a small reduction in estimated sucrose recovery from crop year sliced sugarbeets and also less sugar (about 20,000 STRV) from desugared molasses. Beet sugar production in August-September 2022 is still estimated at 500,000 STRV. Cane sugar in Texas is reduced a small amount on revised processor reporting. Imports are reduced by 72,615 STRV. Imports of 117,615 STRV under the 2021/22 raw sugar TRQ are now expected to enter after September 30 in fiscal year 2022/23 as permitted by the USDA extension of the quota year. Although USDA extended the quota year time limit by two additional months from October 31 to December 31, there is no expected reduction in the raw sugar TRQ shortfall of 77,162 STRV. Partially offsetting the TRQ import decrease is a 45,000-STRV increase in high-tier tariff imports, due mainly to high duty raw sugar imports made by refiners in August. Deliveries for human consumption are reduced by 50,000 STRV to 12,550,000 on lower-than-expected direct consumption imports in July and projected for August and September.

For 2022/23, cane sugar production in Louisiana is increased by 40,000 STRV on the NASS increase in forecast sugarcane production. Florida cane sugar production is decreased by 31,537 STRV based on processors' forecasts submitted to USDA. Beet sugar production is decreased by 18,421 STRV on lower sugarbeet production forecast by NASS. An increase in sugarbeet production in the Red River Valley is more than offset by reduced production in the Great Plains. Imports of sugar from Mexico are decreased by 137,405 STRV to 1,618,775. This projected reduction is made on the U.S. Needs calculation as provided in the CVD Suspension Agreement governing exports from Mexico to the United States of sugar for consumption. There are no changes to use. Ending stocks are projected at 1,710,386 STRV for an ending stocks-to-use ratio of 13.5 percent.

There are no changes from last month for Mexico sugar supply and use for either 2021/22 or 2022/23.



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U.S. Sugar Supply and Use 1/

	2020/21	2021/22 Est.	2022/23 Proj.	2022/23 Proj.
			Aug	Sep
		<i>1,000 Short</i>		
		<i>Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	1618	1705	1828	1753
Production 2/	9233	9065	9151	9141
Beet Sugar	5092	5102	5138	5119
Cane Sugar	4141	3963	4013	4021
Florida	2090	1933	2000	1968
Louisiana	1918	1906	1910	1950
Texas	134	124	103	103
Imports	3221	3673	3501	3481
TRQ 3/	1749	1648	1445	1562
Other Program 4/	292	300	250	250
Non-program	1180	1725	1806	1669
Mexico	968	1355	1756	1619
High-tier tariff/other	212	370	50	50
Total Supply	14072	14443	14479	14375
Exports	49	35	35	35
Deliveries	12277	12655	12630	12630
Food	12161	12550	12525	12525
Other 5/	116	105	105	105
Miscellaneous	40	0	0	0
Total Use	12367	12690	12665	12665
Ending Stocks	1705	1753	1814	1710
Stocks to Use Ratio	13.8	13.8	14.3	13.5

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2021/22 and 2022/23 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2021/22, WTO raw sugar TRQ shortfall (77) and for 2022/23 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2020/21 -- 298; estimated 2021/22 -- 314; projected 2022/23 -- 315



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/ Exports	Ending Stocks
				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>	
<b>Sugar</b> 2021/22 Est.	Aug	1053	6185	50	4547	947
	Sep	1053	6185	50	4547	947
2022/23 Proj.	Aug	947	6000	50	4547	947
	Sep	947	6000	50	4547	947

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2020/21 = 1,320; Estimated 2020/21 = 1,310; Projected 2022/23 = 1,317; Estimated Oct - July 2022 = 1,077, Oct - July 2021 = 1,096. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Caña de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2021/22 (497 est =462 dom.+35 import); 2022/23 (497 proj = 462 dom.+35 import). Statistical Adjustments: 2021/22 (0), 2022/23 (0).