



WASDE – June 10, 2022

SUGAR: U.S. 2022/23 sugar supply is reduced 302,937 short tons, raw value (STRV) on lower projected production and lower beginning stocks. With no change in use, ending stocks are reduced to 962,890 STRV, implying a stocks-to-use ratio of 7.65 percent, down from 10.05 percent last month.

Beginning stocks for 2022/23 are reduced by 95,850 STRV, mostly on lower beet sugar production occurring in August-September as detailed below. U.S. sugarbeet production for 2022/23 is projected at 31.032 million tons, a reduction of 7.8 percent from last month. The reduction is based on late plantings that imply a national sugarbeet yield of 27.88 tons/acre, the lowest level since 2014/15 when similar delays in planting occurred. Beet sugar production over the 2022/23 August-July crop year is projected at 4,600,931 STRV. Unchanged from last month are forecasts of area harvested (1,113,200 acres), sucrose recovery from sliced beets (14.63 percent), sugar from desugared molasses (360,000 STRV), and sugar from imported beets (30,000 STRV). Shrink is reduced to 6.576 percent on processors' forecasts. Delayed planting implies a reduction in August-September sugar production of 100,000 STRV, now projected at 500,000. This reduction implies a decrease in fiscal year (FY) 2021/22 beet sugar production by that same amount for an estimate of 5,153,518 STRV. FY 2022/23 beet sugar production is projected at 4,809,393 STRV.

Cane sugar production for 2022/23 is reduced by 27,062 STRV on lower sugarcane area harvested expected by the processor in Texas. FTA imports are raised by 10,582 STRV on revised FAS data. Cane sugar processors in Florida and Texas reduced their estimates of 2021/22 production by a combined total of 8,864 STRV. A partial offset to these decreases comes from an increase in high-tier tariff imports due to additional raw sugar imports of 13,014 STRV entering in June.

Mexico production for 2021/22 is increased by 40,994 metric tons (MT) to 6,207,684 on an expected strong finish to the campaign in June and extending perhaps into July. Estimated national sugarcane yield at 68.62 MT/hectare and sucrose recovery at 11.34 percent are above recent-year averages. The pace of area harvested has picked up toward the end of the season and is estimated to finish at 797,405 hectares. The production forecast for 2022/23 at 6,000,000 MT is unchanged from last month. Deliveries for human consumption for 2021/22 are increased by 3.4 percent to 4,050,000 MT on a stronger pace compared with the weak pace of last year. The deliveries estimate is carried over to 2022/23. There are some adjustments in ending stocks and exports are residually reduced in both years to achieve supply-use balance. Export projections to the United States under license are unaffected by these changes.



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U.S. Sugar Supply and Use 1/

	2020/21	2021/22 Est.	2022/23 Proj.	2022/23 Proj.
			May	Jun
		<i>1,000 Short</i>		
		<i>Tons, Raw Value</i>		
Beginning Stocks	1618	1705	1813	1717
Production 2/	9233	9120	9040	8822
Beet Sugar	5092	5154	5000	4809
Cane Sugar	4141	3967	4040	4013
Florida	2090	1938	2000	2000
Louisiana	1918	1906	1910	1910
Texas	134	122	130	103
Imports	3195	3482	3003	3013
TRQ 3/	1749	1727	1379	1390
Other Program 4/	292	300	250	250
Non-program	1154	1455	1373	1373
Mexico	968	1220	1323	1323
High-tier tariff/other	186	235	50	50
Total Supply	14046	14307	13856	13553
Exports	49	35	35	35
Deliveries	12252	12555	12555	12555
Food	12135	12450	12450	12450
Other 5/	116	105	105	105
Miscellaneous	40	0	0	0
Total Use	12341	12590	12590	12590
Ending Stocks	1705	1717	1266	963
Stocks to Use Ratio	13.8	13.6	10.1	7.6

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2021/22 and 2022/23 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2021/22, WTO raw sugar TRQ shortfall (71) and for 2022/23 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2020/21 -- 298; estimated 2021/22 -- 314; projected 2022/23 -- 315



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>		
2021/22	May						
Est.		1053	6167	50	4412	1937	921
	Jun	1053	6208	50	4547	1817	947
2022/23	May						
Proj.		921	6000	50	4422	1628	921
	Jun	947	6000	50	4547	1503	947

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2020/21 = 1,320; Estimated 2020/21 = 1,310; Projected 2022/23 = 1,317; Estimated Oct - Apr 2022 = 726, Oct - Apr 2021 = 756. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2021/22 (497 est =462 dom.+35 import); 2022/23 (497 proj = 462 dom.+35 import). Statistical Adjustments: 2021/22 (0), 2022/23 (0).