



WASDE – January 12, 2022

SUGAR: The U.S. sugar supply for 2021/22 is increased 94,689 short tons, raw value (STRV) as increases in production and beginning stocks are only partially offset by a reduction in imports. Louisiana cane sugar production for 2021/22 is increased by 144,333 STRV to 1,856,571 on industry reporting. The sugarcane harvest is finishing very strong with good reported sucrose content and will continue longer than usual into the second half of January. Beet sugar is increased by 7,650 STRV on small increases in sugar recovery and in sugarbeets for slicing. Beginning stocks are increased by 2,915 STRV on revisions made in the 2020/21 Sweetener Market Data for increased cane sugar production. Raw sugar imports entering under the 2020/21 TRQ that had been extended to December 31 were 55,060 STRV below what was expected last month. Imports entering under calendar year FTA TRQs were decreased by 5,149 STRV on less sugar entering before December 31 than had been allocated. Ending stocks for 2021/22 are now projected at 1,773,038 STRV, implying an ending stocks-to-use ratio of 14.37 percent, up from 13.60 last month. Mexico supply and use for both 2020/21 and 2021/22 are unchanged from last month.



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U.S. Sugar Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj.	2021/22 Proj.
			Dec	Jan
		<i>1,000 Short</i>		
		<i>Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	1783	1618	1702	1705
Production 2/	8149	9233	9241	9393
Beet Sugar	4351	5092	5393	5401
Cane Sugar	3798	4141	3847	3992
Florida	2106	2090	2005	2005
Louisiana	1566	1918	1712	1857
Texas	126	134	130	130
Imports	4165	3195	3076	3016
TRQ 3/	2152	1749	1611	1551
Other Program 4/	432	292	250	250
Other 5/	1581	1154	1215	1215
Mexico	1376	968	1065	1065
Total Supply	14097	14046	14018	14113
Exports	61	49	35	35
Deliveries	12344	12252	12305	12305
Food	12246	12135	12200	12200
Other 6/	98	116	105	105
Miscellaneous	74	40	0	0
Total Use	12479	12341	12340	12340
Ending Stocks	1618	1705	1678	1773
Stocks to Use Ratio	13	13.8	13.6	14.4

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2020/21 and 2021/22 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2020/21, WTO raw sugar TRQ shortfall (110) and for 2021/22 (251). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (206), 2020/21 (186), and 2021/22 (150). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2019/20 -- 298; estimated 2020/21 -- 298; projected 2021/22 -- 313.



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>		
Sugar 2020/21 Est.	Dec	858	5715	65	4420	1165	1053
	Jan	858	5715	65	4420	1165	1053
2021/22 Proj.	Dec	1053	5979	63	4401	1777	917
	Jan	1053	5979	63	4401	1777	917

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2019/20 = 1,388; Estimated 2020/21 = 1,320; Projected 2021/22 = 1,310; Estimated Oct - Nov 2021 = 201, Oct - Nov 2020 = 224. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2020/21 (485 est =451 dom.+33 import); 2021/22 (486 proj = 451 dom.+35 import). Statistical Adjustments: 2020/21 (0), 2021/22 (0).