



## WASDE – November 9, 2021

SUGAR: U.S. beet sugar production for 2020/21 is increased by 60,682 short tons, raw value (STRV) to 5.092 million on higher-than-expected beet sugar production in September. Beet sugar production for 2021/22 is increased by 65,544 STRV to 5.413 million on processors' forecast of beet sugar production from slicing (increase of 112,372 STRV) less adjustments made for August-September production in 2021 and projected 2022 (decrease of 46,829 STRV). Cane sugar production in Louisiana is decreased by 20,021 STRV on a lower crop yield forecast by NASS, a slightly lower sucrose recovery forecast by processors, and adjustments made for September production in 2021 and 2022.

Imports for 2020/21 are reduced by 56,719 STRV to 3.195 million on final trade data for September 2021 from U.S. Customs and Border Protection and U.S. Census. On October 29, 2021 the USDA extended the period for the entry of 2020/21 raw cane TRQ sugar to December 31, 2021, and on November 3, USTR announced a reallocation of 29,442 metric tons, raw value from countries stating they do not intend to export their assigned quota. It is estimated that an additional 19,842 STRV will enter as a consequence of these two actions. The 2020/21 raw sugar shortfall decreases from 74,957 STRV last month to 55,116. Higher tier tariff imports for 2021/22 are increased by 25,000 STRV after the importation of high-tier tariff raw sugar in October by a major U.S. refiner.

Sugar use for 2021/22 is unchanged from last month but is reduced for 2020/21 by 55,863 STRV. Deliveries for human consumption for 2020/21 are estimated at 12.109 million STRV, a decrease of 90,835 and arguably attributable to challenges faced by refiners after Hurricane Ida. Cane sugar deliveries for September were 9.4 percent below the average of the previous 5 years and at the lowest level since 2011/12. Ending stocks for 2020/21 are reported in Sweetener Market Data at 1,728,209 STRV for an ending stocks-to ratio of 14.0 percent. Ending stocks for 2021/22 are residually projected at 1,765,294 STRV for an ending stocks-to-use ratio of 14.3 percent.

Mexico sugar production for 2021/22 is projected at 5.979 million metric tons (MT), an increase of 39,000 over last month due to good moisture in most growing areas. The USDA forecast is about 137,500 MT less than the CONADESUCA forecast made by authorities in Mexico due mainly to differing forecasts of factory yields. Deliveries for 2021/22 are down from last month by 13,962 MT on a continuing decline in human consumption only partially offset by increased deliveries to the IMMEX program for the export of sugar-containing products. Ending stocks are reduced by only a small amount needed to meet use in 2022/23 before the start of sugar production in mid-November of 2022. Exports are residually increased by 99,314 MT to 1.777 million.



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U.S. Sugar Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj.	2021/22 Proj.
			Oct	Nov
		<i>1,000 Short</i>		
		<i>Tons, Raw Value</i>		
Beginning Stocks	1783	1618	1681	1728
Production 2/	8149	9230	9286	9332
Beet Sugar	4351	5092	5348	5413
Cane Sugar	3798	4139	3939	3919
Florida	2106	2089	2005	2005
Louisiana	1566	1916	1804	1784
Texas	126	134	130	130
Imports	4165	3195	3000	3045
TRQ 3/	2152	1749	1591	1611
Other Program 4/	432	292	250	250
Other 5/	1581	1154	1159	1184
Mexico	1376	968	1084	1084
Total Supply	14097	14043	13967	14105
Exports	61	49	35	35
Deliveries	12344	12225	12305	12305
Food	12246	12109	12200	12200
Other 6/	98	116	105	105
Miscellaneous	74	40	0	0
Total Use	12479	12315	12340	12340
Ending Stocks	1618	1728	1627	1765
Stocks to Use Ratio	13	14	13.2	14.3

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2020/21 and 2021/22 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2020/21, WTO raw sugar TRQ shortfall (55) and for 2021/22 (251). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (206), 2020/21 (186), and 2021/22 (100). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2019/20 -- 298; estimated 2020/21 -- 347; projected 2021/22 -- 358.



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>		
<b>Sugar</b> 2020/21 Est.	Oct	858	5715	67	4469	1161	1010
	Nov	858	5715	65	4420	1165	1053
2021/22 Proj.	Oct	1010	5940	63	4415	1678	920
	Nov	1053	5979	63	4401	1777	917

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2019/20 = 1,388; Estimated 2020/21 = 1,320; Projected 2021/22 = 1,310. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar.

2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2020/21 (485 est =451 dom.+33 import); 2021/22 (486 proj = 451 dom.+35 import). Statistical Adjustments: 2020/21 (0), 2021/22 (0).