



## WASDE – September 10, 2021

SUGAR: U.S. beet sugar production for 2021/22 is increased by 123,841 short tons, raw value (STRV) to 5,201,683. NASS sugarbeet yield and area harvested forecasts in the September Crop Production report imply national sugarbeet production of 34.612 million tons, an increase of 2.7 percent relative to last month. Assuming average recovery, shrink, and recovery from desugared molasses, 2021/22 crop year production is forecast at 5,112,075 STRV, up from 4,988,235 last month. Adjustments made for expected August-September production in 2021 and 2022 plus sugar from imported sugarbeets from Canada yields the fiscal year 2021/22 production projection. Cane sugar production in Florida is decreased by 10,000 STRV to 2,005,000 on processor reporting. There are no changes to production in Louisiana as neither NASS nor the processors made any adjustments related to Hurricane Ida's impact as damage assessments are still underway.

Monthly high-tier tariff sugar imports covering the period July 2020 through May 2021 have now been revised by the U.S. Bureau of the Census and the changes are incorporated into USDA's Sweetener Market Data (SMD). Implied sugar WASDE changes from last month are for an increase in 2019/20 sugar imports of 22,379 STRV to 4,165,219 and an increase of that same amount for deliveries for human consumption to 12,246,183 STRV.

On August 24, 2021, the USDA increased the 2020/21 raw sugar TRQ by 90,100 metric tons, raw value (MTRV) and also extended the TRQ entry period through October 31, 2021. With the increase, the overall 2020/21 raw sugar TRQ is 1,207,295 MTRV. On August 26, 2021, USTR provided notice of country allocations of the raw sugar TRQ increase. The USDA estimates that 245,160 MTRV of the total raw sugar TRQ will not enter in September but 177,160 MTRV of that amount will enter in October. This implies a raw sugar TRQ shortfall of 68,000 MTRV or 74,957 STRV. On August 26, 2021, the Commerce Department at the request of USDA increased the Mexico 2020/21 Export Limit by 17,527 STRV of Additional U.S. Needs Sugar of a polarity of less than 99.5 degrees. This sugar is meant to be entered on or before September 30. The USDA increased re-export imports for 2020/21 by 70,000 STRV to 315,000 on the pace to date. Total imports for 2020/21 are now estimated at 3,169,134 STRV, just down slightly from last month. On September 13, 2021, the USDA is to announce in the Federal Register the 2021/22 raw sugar TRQ at 1,117,195 MTRV and the refined sugar TRQ at 222,000 MTRV.

Imports for 2021/22 are projected at 3,211,813 STRV, an increase of 75,872 over last month. Changes include an increase in sugar TRQ entries of 415,747 STRV as detailed above and in high-tier tariff imports of 25,000, now totaling 75,000. Imports from Mexico are reduced by 364,875 STRV to 1,083,900. The raw sugar shortfall for 2021/22 is unchanged at 99,208 STRV. Deliveries for human consumption for 2020/21 are increased by 75,000 STRV to 12,200,000 on the strong pace of Direct Consumption Imports (that is, imports by entities that do not report to SMD). This estimate is carried over to the deliveries' projection for 2021/22. Ending stocks for 2021/22 are projected at 1,665,593 STRV, which is marginally lower than last month, and the implied ending stocks-to-use ratio is at 13.5 percent.



WASDE – September 10, 2021

WASDE - 616 - 16  
U.S. Sugar Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj.	2021/22 Proj.
			Aug	Sep
		<i>1,000 Short Tons, Raw Value</i>		
Beginning Stocks	1783	1618	1753	1632
Production 2/	8149	9202	9048	9162
Beet Sugar	4351	5031	5078	5202
Cane Sugar	3798	4171	3970	3960
Florida	2106	2089	2015	2005
Louisiana	1566	1949	1825	1825
Texas	126	134	130	130
Imports	4165	3169	3136	3212
TRQ 3/	2152	1693	1387	1803
Other Program 4/	432	315	250	250
Other 5/	1581	1161	1499	1159
Mexico	1376	981	1449	1084
Total Supply	14097	13989	13937	14006
Exports	61	52	35	35
Deliveries	12344	12305	12230	12305
Food	12246	12200	12125	12200
Other 6/	98	105	105	105
Miscellaneous	74	0	0	0
Total Use	12479	12357	12265	12340
Ending Stocks	1618	1632	1672	1666
Stocks to Use Ratio	13	13.2	13.6	13.5

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2020/21 and 2021/22 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2020/21, WTO raw sugar TRQ shortfall (75) and for 2021/22 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (206), 2020/21 (180), and 2021/22 (75). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2019/20 -- 298; estimated 2020/21 -- 347; projected 2021/22 -- 358.



WASDE – September 10, 2021

Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
<b>Sugar</b>				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>		
2020/21	Aug						
Est.		858	5715	105	4405	1357	916
	Sep	858	5715	75	4390	1345	913
2021/22	Aug						
Proj.		916	5809	85	4397	1497	916
	Sep	913	5809	55	4382	1482	913

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2019/20 = 1,388; Estimated 2020/21 = 1,325; Projected 2021/22 = 1,300. Estimated Oct-July 2020/21 = 1,096; Estimated Oct-July 2019/20 = 1,158. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2020/21 (427 est = 392 dom.+35 import); 2021/22 (427 proj = 392 dom.+35 import). Statistical Adjustments: 2020/21 (0), 2021/22 (0).