



WASDE – August 12, 2021

SUGAR: U.S. beet sugar production for 2020/21 is decreased by 51,945 short tons, raw value (STRV) to 5.063 million, mostly on a lower share of crop year 2021/22 beet sugar production occurring in August and September 2021. That portion of processor-reported decreases (50,000 STRV) stemming from later-than-anticipated harvest start dates is expected to be accounted for in the 2021/22 fiscal year. For 2021/22 NASS sugarbeet yield and area harvested forecasts in the August Crop Production report imply national sugarbeet production at 33.710 million tons, slightly above the total for 2020/21. Assuming average recovery, shrink, and recovery from desugared molasses, 2021/22 crop year production is forecast at 4.988 million STRV. Adjustments made for expected August-September production in 2021 and 2022 plus sugar from imported sugarbeets from Canada imply fiscal year 2021/22 production of 5.078 million STRV, an increase of 45,265 over last month. Cane sugar production in Texas is decreased by 5,000 STRV based on processor reporting.

Imports for 2020/21 are increased by 38,607 STRV to 3.177 million. The raw sugar TRQ shortfall is reduced by 11,134 STRV to 75,721 after entry of sugar from the Philippines previously expected not to enter. Re-export imports are increased by 45,000 STRV to 245,000 on the import pace from Customs and Border Protection ACE data. Imports from Mexico that were part of the Other Sugar Export Limit increase made in April are decreased by 17,527 STRV due to inadequate supplies of below 99.2 pol sugar in Mexico. There are no policy announcements concerning imports at this time. Imports for 2021/22 are unchanged from last month.

Exports for 2020/21 are increased by 10,000 STRV to 45,000 on the basis of increased pace. There are no other changes to use for either 2020/21 or 2021/22. Ending stocks for 2020/21 are residually estimated at 1.753 million STRV for an ending stocks-to-use ratio of 14.28 percent. Ending stocks for 2021/22 are projected at 1.672 million STRV for an ending stocks-to-use ratio of 13.63 percent.

Mexico production for 2020/21 is estimated at 5.715 million metric tons (MT) with the finish of the campaign by all mills. Deliveries to IMMEX are increased by 14,000 MT to 442,000 based on the pace to date. This estimate is carried over to 2021/22. Ending stocks are adjusted slightly to cover anticipated use for the 2.5 months prior to next season production campaigns for both 2020/21 and 2021/22. Exports are residually adjusted for small decreases of 9,469 MT in 2020/21 and 14,000 MT in 2021/22.



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WASDE - 615 - 16
U.S. Sugar Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj.	2021/22 Proj.
			Jul	Aug
		<i>1,000 Short Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	1783	1618	1777	1753
Production 2/	8149	9234	9008	9048
Beet Sugar	4351	5063	5033	5078
Cane Sugar	3798	4171	3975	3970
Florida	2106	2089	2015	2015
Louisiana	1566	1949	1825	1825
Texas	126	134	135	130
Imports	4143	3177	3136	3136
TRQ 3/	2152	1789	1387	1387
Other Program 4/	432	245	250	250
Other 5/	1559	1143	1499	1499
Mexico	1376	963	1449	1449
Total Supply	14074	14028	13921	13937
Exports	61	45	35	35
Deliveries	12322	12230	12230	12230
Food	12224	12125	12125	12125
Other 6/	98	105	105	105
Miscellaneous	74	0	0	0
Total Use	12457	12275	12265	12265
Ending Stocks	1618	1753	1656	1672
Stocks to Use Ratio	13	14.3	13.5	13.6

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2020/21 and 2021/22 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2020/21, WTO raw sugar TRQ shortfall (76) and for 2021/22 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (183), 2020/21 (180), and 2021/22 (50). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2019/20 -- 298; estimated 2020/21 -- 347; projected 2021/22 -- 358.



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons,</i>			<i>Actual Weight</i>		
Sugar 2020/21 Est.	Jul	858	5708	105	4391	1366	913
	Aug	858	5715	105	4405	1357	916
2021/22 Proj.	Jul	913	5809	85	4383	1511	913
	Aug	916	5809	85	4397	1497	916

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2019/20 = 1,388; Estimated 2020/21 = 1,325; Projected 2021/22 = 1,300. Estimated Oct-June 2020/21 = 989; Estimated Oct-June 2019/20 = 1,033. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2020/21 (442 est =377 dom.+65 import); 2021/22 (442 proj = 377 dom.+65 import). Statistical Adjustments: 2020/21 (0), 2021/22 (0).