



WASDE – July 12, 2021

SUGAR: High-tier tariff sugar imports for 2019/20 and 2020/21 have been corrected due to a discovery of errors in the labelling of data maintained by the U.S. Bureau of the Census (CENSUS). The CENSUS data, which USDA uses to identify high-tier tariff imports, were correct through the month of June 2020 but have been incorrect since July 2020. With the assistance of USDA, CENSUS staff have identified the problem and are in the process of correcting the data. Revised import estimates will be published as soon as practicable. In the meantime, USDA is using nonpublic estimates of high-tier tariff imports as compiled by U.S. Customs and Border Protection in their ACE database. These data since July 2020 through May 2021 will be published by FAS shortly after the release of the July 2021 WASDE. Sweetener Market Data (SMD) for imports and deliveries by non-reporters are revised for both 2019/20 and 2020/21. Imports for 2019/20 are decreased by 92,042 short tons, raw value (STRV) to 4.143 million. Deliveries for human consumption for 2019/20 are reduced by the same amount to 12.224 million STRV. Although there is no change to SMD survey-based ending stocks, the ending stocks-to-use ratio for 2019/20 is increased by 0.1 percentage points to 13.0 percent because of lower use.

U.S. sugar production for 2021/22 is decreased by 302,422 STRV to 9.008 million. Beet sugar production is projected lower by 192,422 STRV due to a reduction from last month of projected yield in the Upper Midwest on processors' reporting and a lower U.S. area harvested forecast in the NASS Acreage report. Florida cane sugar is decreased by 85,000 STRV on processors' reporting of a reduction from last month in forecast area harvested. Louisiana cane sugar production is decreased by 25,000 on lower sugarcane yields forecast by processors. Beet sugar production for 2020/21 is decreased slightly by lower estimated recovery only partially offset by an increase in estimated sugarbeet production in California. The Florida 2020/21 campaign ran late through the beginning of June and is estimated at 2.091 million STRV. The length of the campaign contributed to reduced area for the succeeding campaign in 2021/22.

Imports for 2020/21 are increased by 34,093 STRV to 3.138 million STRV. TRQ imports for 2020/21 are estimated at 1.778 million STRV on the basis of the 44,093 STRV increase in the additional specialty TRQ and an additional 60,000 STRV of raw sugar expected to enter after the reallocation by USTR of the raw sugar TRQ shortfall. Shortfall is now estimated at 86,854 STRV, down from 146,854 last month. Partially offsetting these increases are pace-to-date reductions to re-export imports (50,000 STRV reduction) and high-tier tariff sugar imports resulting from ACE sourcing (20,000 STRV reduction). Imports for 2021/22 are increased by 484,000 STRV due to an expected increase in imports from Mexico.

There are no changes to use for either 2020/21 or 2021/22. Even with downward revisions made for 2020/21 direct consumption imports due to lower high-tier tariff sugar imports, the pace of overall deliveries appears consistent with an unchanged 12.125 million STRV. Deliveries for 2021/22 are still expected to be flat. All changes for 2020/21 imply an additional 21,522 STRV in ending stocks for a stocks-to-use ratio of 14.49 percent. Ending stocks for 2021/22 are projected at 1.656 million STRV for a stocks-to-use ratio of 13.50 percent.

Mexico production for 2020/21 is estimated at 5.708 million metric tons (MT). The campaign is nearly over with only one mill in operation as of July 3. The projection for 2021/22 production is unchanged at 5.809 million MT. Deliveries for IMMEX for 2020/21 are increased by 13,000 MT to 428,000 on the pace to date and the projection for 2021/22 is correspondingly increased by the same amount. Required ending stocks to meet delivery needs for the 2.5 months before the start of the 2021/22 sugarcane campaign are increased slightly because of the 2021/22 increase for IMMEX. These small changes imply slightly lower exports for both 2020/21 and 2021/22. Exports to the United States for 2021/22 are increased to 1.240 million MT on calculated U.S. Needs implied by the July 2021 WASDE as set out in the AD/CVD Suspension Agreements. Residually determined exports to other destinations are projected at 271,088 MT.



WASDE – July 12, 2021

WASDE - 614 - 16
U.S. Sugar Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj.	2021/22 Proj.
			Jun	Jul
		<i>1,000 Short</i>		
		<i>Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	1783	1618	1755	1777
Production 2/	8149	9286	9310	9008
Beet Sugar	4351	5114	5225	5033
Cane Sugar	3798	4172	4085	3975
Florida	2106	2091	2100	2015
Louisiana	1566	1949	1850	1825
Texas	126	132	135	135
Imports	4143	3138	2652	3136
TRQ 3/	2152	1778	1387	1387
Other Program 4/	432	200	250	250
Other 5/	1559	1161	1015	1499
Mexico	1376	981	965	1449
Total Supply	14074	14042	13717	13921
Exports	61	35	35	35
Deliveries	12322	12230	12230	12230
Food	12224	12125	12125	12125
Other 6/	98	105	105	105
Miscellaneous	74	0	0	0
Total Use	12457	12265	12265	12265
Ending Stocks	1618	1777	1452	1656
Stocks to Use Ratio	13	14.5	11.8	13.5

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2020/21 and 2021/22 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2020/21, WTO raw sugar TRQ shortfall (87) and for 2021/22 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (183), 2020/21 (180), and 2021/22 (50). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2019/20 -- 298; estimated 2020/21 -- 347; projected 2021/22 -- 358.



WASDE – July 12, 2021

Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/ Exports	Ending Stocks
Sugar				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>	
2020/21 Est.	Jun	858	5700	105	4378	910
	Jul	858	5708	105	4391	913
2021/22 Proj.	Jun	910	5809	85	4370	910
	Jul	913	5809	85	4383	913

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2019/20 = 1,388; Estimated 2020/21 = 1,325; Projected 2021/22 = 1,300. Estimated Oct-May 2020/21 = 879; Estimated Oct-May 2019/20 = 912. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2020/21 (428 est =363 dom.+65 import); 2021/22 (428 proj = 363 dom.+65 import). Statistical Adjustments: 2020/21 (0), 2021/22 (0).