



WASDE – April 9, 2021

SUGAR: U.S. sugar supply and use for 2020/21 is unchanged from last month, with small offsetting changes within the balance sheet. An increase in projected imports is offset by a reduction in production, and there are no changes in use. High-tier imports are projected to increase 30,000 STRV to 200,000 on the strong pace set in the first half of the fiscal year and on oversubscribed imports of organic sugar beyond the remaining tranche that adds to sugar already being stored in bonded warehouses. The USDA has been unable to receive confirmation of media reports of decreased export potential in certain raw sugar TRQ countries that would imply an increase in the raw sugar TRQ shortfall. Cane sugar production in Florida is reduced 30,000 STRV to 2.170 million based on recent processors' reports which indicate lower sucrose recovery and lower area harvested. Ending stocks remain at 1.848 million STRV for an unchanged stocks-to-use ratio of 15.1 percent. There are no changes to the Mexico supply and use for 2020/21.

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U.S. Sugar Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj. Mar	2020/21 Proj. Apr
		<i>1,000 Short Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	2008	1783	1618	1618
Production 2/	8999	8149	9374	9344
Beet Sugar	4939	4351	5093	5093
Cane Sugar	4060	3798	4281	4251
Florida	2005	2106	2200	2170
Hawaii	0	0	0	0
Louisiana	1907	1566	1949	1949
Texas	147	126	132	132
Imports	3070	4235	3122	3152
TRQ 3/	1541	2152	1721	1721
Other Program 4/	438	432	300	300
Other 5/	1092	1651	1101	1131
Mexico	1000	1376	931	931
Total Supply	14077	14166	14113	14113
Exports	35	61	35	35
Deliveries	12231	12414	12230	12230
Food	12106	12316	12125	12125
Other 6/	126	98	105	105
Miscellaneous	28	74	0	0
Total Use	12294	12549	12265	12265
Ending Stocks	1783	1618	1848	1848
Stocks to Use Ratio	14.5	12.9	15.1	15.1

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2019/20 and 2020/21 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2019/20, WTO raw sugar TRQ shortfall (80) and for 2020/21 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (275) and 2020/21 (200). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2018/19 -- 374; estimated 2019/20 -- 298; projected 2020/21 -- 347.



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>		
2019/20	Mar						
Est.		1169	5278	77	4455	1212	858
	Apr	1169	5278	77	4455	1212	858
2020/21	Mar						
Proj.		858	5900	105	4445	1492	926
	Apr	858	5900	105	4445	1492	926

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2018/19 = 1,528; Estimated 2019/20 = 1,388; Projected 2020/21 = 1,377; Estimated Oct-Feb 2020/21 = 537; Estimated Oct-Feb 2019/20 = 571. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2019/20 (352 est =330 dom.+23 import); 2020/21 (415 proj =350 dom.+65 import). Statistical Adjustments: 2019/20 (1), 2020/21 (0).