



WASDE – January 12, 2021

SUGAR: U.S. sugar supply for 2020/21 is increased 111,093 short tons, raw value (STRV) to 14.117 million on projected increases in production more than compensating for decreases in imports. Beet sugar production is increased 133,632 STRV on an increase in projected national sucrose recovery to 14.955 percent. The increase is based on increases in sucrose recoveries in all major producing regions over last month with data now available for August through November. Cane sugar production in Louisiana is increased 62,000 STRV to 1.886 million on reporting made close to the end of the production campaign. Imports for 2020/21 are reduced by 84,539 STRV. Most of the decrease is due to corrections in Customs 2019/20 TRQ reporting for the 13-month quota year that lowered entries in October by 77,869 STRV but increased entries in September 2019/20 by 81,631. FTA TRQ entries for 2020/21 are decreased by 9,453 STRV and by 626 STRV for 2019/20.

Imports from Mexico for 2020/21 are increased by 2,783 STRV on sugar allocated for 2019/20 entering in October according to a CONADESUCA report. There are no changes in use for 2020/21. The increase in imports for 2019/20 that arrived late in the fiscal year had the effect of increasing measured deliveries for human consumption for 2019/20 by 81,005 STRV to 12.316 million. There are no changes made for corresponding deliveries in 2020/21 due to overall uncertainties in underlying demand by end users. Ending stocks for 2020/21 increase to 1.777 million STRV, implying an ending stocks-to-use ratio of 14.40 percent. There are no changes in Mexico sugar supply and use balances for 2019/20 or for 2020/21.



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U.S. Sugar Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj.	2020/21 Proj.
			Dec	Jan
		<i>1,000 Short</i>		
		<i>Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	2008	1783	1618	1618
Production 2/	8999	8149	8960	9156
Beet Sugar	4939	4351	4859	4992
Cane Sugar	4060	3798	4101	4163
Florida	2005	2106	2135	2135
Hawaii	0	0	0	0
Louisiana	1907	1566	1824	1886
Texas	147	126	142	142
Imports	3070	4235	3428	3344
TRQ 3/	1541	2152	1808	1721
Other Program 4/	438	432	350	350
Other 5/	1092	1651	1270	1273
Mexico	1000	1376	1160	1163
Total Supply	14077	14166	14006	14117
Exports	35	61	35	35
Deliveries	12231	12414	12305	12305
Food	12106	12316	12200	12200
Other 6/	126	98	105	105
Miscellaneous	28	74	0	0
Total Use	12294	12549	12340	12340
Ending Stocks	1783	1618	1666	1777
Stocks to Use Ratio	14.5	12.9	13.5	14.4

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2019/20 and 2020/21 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2019/20, WTO raw sugar TRQ shortfall (80) and for 2020/21 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (275) and 2020/21 (110). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2018/19 -- 374; estimated 2019/20 -- 340; projected 2020/21 -- 353.



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons,</i>			<i>Actual Weight</i>		
Sugar							
2019/20 Est.	Dec	1169	5278	77	4455	1212	858
	Jan	1169	5278	77	4455	1212	858
2020/21 Proj.	Dec	858	5950	105	4488	1490	935
	Jan	858	5950	105	4488	1490	935

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2018/19 = 1,528; Estimated 2019/20 = 1,388; Projected 2020/21 = 1,377; Estimated Oct-Nov 2020/21 = 226; Estimated Oct-Nov 2019/20 = 236. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2019/20 (352 est =330 dom.+23 import); 2020/21 (415 proj =350 dom.+65 import). Statistical Adjustments: 2019/20 (1), 2020/21 (0).