WASDE – October 9, 2020

SUGAR: U.S. beet sugar production for 2019/20 is increased by 50,000 short tons, raw value (STRV) to 4.293 million due to an increase in projected August-September production from the 2020/21 crop year sugarbeet harvest. Beet sugar production for 2020/21 is increased by 41,095 STRV to 5.206 million on a 1.9 percent increase made by NASS for sugarbeet area less the projected 50,000-STRV produced in August and September. Similarly, cane sugar production in Louisiana for 2019/20 is increased by 90,243 STRV on stronger-than-expected production occurring in September. However, the consequent decrease in fiscal year 2020/21 production to 1.785 million STRV is only 65,246 because it is expected that the recent trend toward increased September production in Louisiana will continue. The projection for September 2021 is 54,754 STRV, the average of the previous five years.

Many exporters with raw sugar TRQ access have taken advantage of the extension of the quotayear to the end of October by deferring shipments expected in September into October. The 22,047 STRV shortfall linked to the September TRQ increase is eliminated because allocations made by USTR after last month's WASDE to Brazil and Australia are expected to be filled. Estimated re-export imports for 2019/20 are increased to 432,405 STRV and high-tier imports for 2019/20 are increased to 250,631 STRV. Both of these changes are made on the basis of Customs reporting.

Deliveries for human consumption for 2019/20 are increased by 50,000 STRV to 12,220 million on the pace to date. Deliveries for 2020/21 correspondingly are increased by 50,000 STRV to 12,220 million. Exports for 2019/20 are increased by 10,000 STRV to 45,000 on the pace to date. Ending stocks for 2019/20 are estimated at 1.702 million for an ending stocks-to-use ratio of 13.8 percent. Ending stocks for 2020/21 are projected at 1.749 million STRV for an ending stocks-to-use ratio of 14.2 percent.

Mexico sugar supply and use for 2019/20 has small changes including an increase in imports of sugar for consumption, a small decrease for exports to non-U.S. destinations, and reduced deliveries with a decrease in those for consumption only partially offset by an increase for the IMMEX program. These changes are made on the basis of the pace to date. The net result is to increase ending stocks by 39,505 metric tons (MT). High Fructose Corn Syrup (HFCS) deliveries for 2019/20 are reduced by 30,000 MT, dry weight, to 1.380 million on the current pace. For 2020/21, deliveries to IMMEX are increased by 20,000 MT. There is a small increase in ending stocks based on delivery projections for the initial 2.5-month period in 2021/22 before the production campaign begins. Exports to non-U.S. destinations are residually increased by 15,338 MT. Projected deliveries of HFCS for 2020/21 are unchanged at 1.470 million MT, dry weight.

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U.S. Sugar Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj. Sep	2020/21 Proj. Oct
		1,000 Short Tons,	*Raw Value*	
Beginning Stocks	2008	1783	1745	1702
Production 2/	8999	8128	9292	9268
Beet Sugar	4939	4293	5165	5206
Cane Sugar	4060	3835	4127	4062
Florida	2005	2106	2135	2135
Hawaii	0	0	0	0
Louisiana	1907	1603	1850	1785
Texas	147	126	142	142
Imports	3070	4136	2913	3120
TRQ 3/	1541	2071	1624	1832
Other Program 4/	438	432	350	350
Other 5/	1092	1633	938	938
Mexico	1000	1382	888	888
Total Supply	14077	14047	13949	14089
Exports	35	45	35	35
Deliveries	12231	12300	12255	12305
Food	12106	12200	12150	12200
Other 6/	126	100	105	105
Miscellaneous	28	0	0	0
Total Use	12294	12345	12290	12340
Ending Stocks	1783	1702	1659	1749
Stocks to Use Ratio	14.5	13.8	13.5	14.2

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2019/20 and 2020/21 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2019/20, WTO raw sugar TRQ shortfall (55) and for 2020/21 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (251) and 2020/21 (50). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2018/19 -- 374; estimated 2019/20 -- 340; projected 2020/21 -- 353.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar				*1,000 Metric Tons,*	*Actual Weight*		
2019/20 Est.	Sep	1169	5278	105	4518	1222	812
	Oct	1169	5278	110	4488	1218	852
2020/21 Proj.	Sep	812	6000	89	4468	1502	931
	Oct	852	6000	89	4488	1518	935

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2018/19 = 1,528; Estimated 2019/20 = 1,380; Projected 2020/21 = 1,470; Estimated Oct-Aug 2019/20 = 1,267, Oct-Aug 2018/19 =1,401. Footnote source for estimate: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2019/20 (385 est =320 dom.+65 import); 2020/21 (415 proj =350 dom.+65 import). Statistical Adjustments: 2019/20 (0), 2020/21 (0).