



## WASDE – August 12, 2020

SUGAR: U.S. sugar supply for 2020/21 is increased by 131,777 short tons, raw value (STRV) to 1.4053 million. Beet production is increased 198,840 STRV on increases in forecasts made by NASS for crop yields in sugarbeet-producing States. Cane sugar production in Florida is increased by 30,000 STRV based on processors' forecasts published in Sweetener Market Data. Cane sugar production in Texas is decreased by 54,000 STRV to 81,000 on the NASS forecast of the cane yield decreasing to 21.9 tons/acre as a result of Hurricane Hanna. Imports for 2020/21 are lowered slightly, mostly on FTA sugar allocated for the 2020 calendar year entering the United States earlier in 2019/20 than forecast last month. Beginning stocks are reduced by 28,281 STRV on lower 2019/20 beet sugar production and lower imports stemming mostly from a 50,000-STRV reduction in estimated high-tier tariff imports. With no use changes, ending stocks increase to 1.788 million STRV for an ending stocks-to-use ratio of 14.6 percent.

Mexico sugar supply for 2020/21 is reduced by 221,680 metric tons (MT) to 6.896 million. Production for 2020/21 is reduced 100,000 MT to 6.0 million based on reports of long-term drought effects on sugarcane planted area. Beginning stocks are 121,680 MT lower based on an increase in 2019/20 deliveries from an unexpected jump in the pace over that estimated last month. Ending stocks for 2019/20 now represent about 2.2 months of expected use in 2020/21, down from the usual policy target of 2.5 months. For 2020/21 ending stocks are still projected at 2.5 months of anticipated use in the following year. Exports to non-U.S. destinations are projected to absorb all of the reduction in 2020/21 supply.

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## U.S. Sugar Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj. Jul	2020/21 Proj. Aug
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	2,008	1,783	1,772	1,744
Production 2/	8,999	7,989	9,090	9,265
Beet Sugar	4,939	4,244	5,000	5,199
Cane Sugar	4,060	3,745	4,090	4,066
Florida	2,005	2,106	2,105	2,135
Hawaii	0	0	0	0
Louisiana	1,907	1,513	1,850	1,850
Texas	147	126	135	81
Imports	3,070	4,162	3,059	3,044
TRQ 3/	1,541	2,238	1,580	1,565
Other Program 4/	438	350	350	350
Other 5/	1,092	1,575	1,129	1,129
Mexico	1,000	1,395	1,079	1,079
Total Supply	14,077	13,934	13,921	14,053
Exports	35	35	35	35
Deliveries	12,231	12,155	12,230	12,230
Food	12,106	12,050	12,125	12,125
Other 6/	126	105	105	105
Miscellaneous	28	0	0	0
Total Use	12,294	12,190	12,265	12,265
Ending Stocks	1,783	1,744	1,656	1,788
Stocks to Use Ratio	14.5	14.3	13.5	14.6

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2019/20 and 2020/21 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2019/20, WTO raw sugar TRQ shortfall (61) and for 2020/21 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (180) and 2020/21 (50). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2018/19 -- 374; estimated 2019/20 -- 340; projected 2020/21 -- 353.

## Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
2019/20 Est.	Jul	1,169	5,282	89	4,378	1,233	929
	Aug	1,169	5,278	91	4,498	1,233	807
2020/21 Proj.	Jul	929	6,100	89	4,458	1,731	929
	Aug	807	6,000	89	4,468	1,497	931

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2018/19 = 1,528; Estimated 2019/20 = 1,470; Projected 2020/21 = 1,470; Estimated Oct-June 2019/20 = 1,033, Oct-June 2018/19 = 1,143. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/ Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2019/20 (345 est); 2020/21 (395 proj). Other Deliveries/Ending Year Statistical Adjustments: 2019/20 (0), 2020/21 (0).