WASDE – January 10, 2020

SUGAR: Total U.S. sugar supply for 2019/20 is reduced by 99,566 short tons, raw value (STRV) on lower production, partially offset by increased imports. Cane sugar production in Louisiana is estimated at 1.513 million STRV, a reduction of 199,453 based on preliminary industry reporting. Production in Louisiana for September 2020 is expected to be in line with average production for the previous 5 years. Beet sugar production for 2019/20 is estimated at 4.444 million STRV, an increase of 76,890 based on NASS's estimate of sugarbeet production in the January Crop Production report. High-tier tariff imports are increased 30,000 STRV to 100,000 based on pace and on favorable margins between U.S. and world refined sugar prices. This increase is offset by a reduction of FTA imports due to lower-than-expected entries for the calendar year 2019 TRQs. There are no changes to use. Ending stocks are projected at 1.556 million STRV implying an ending stocks-to-use ratio of 12.7 percent, down from 13.5 percent last month.

The only change for the projected 2019/20 Mexico supply and use balance is a 4,000 metric ton increase for imports intended for consumption based on the pace to date.

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U.S. Sugar Supply and Use 1/

	2017/18	2018/19 Est.	2019/20 Proj. Dec	2019/20 Proj. Jan
		1,000 Short Tons,	*Raw Value*	
Beginning Stocks	1876	2008	1780	1783
Production 2/	9293	8999	8280	8158
Beet Sugar	5279	4939	4367	4444
Cane Sugar	4014	4060	3913	3713
Florida	1983	2005	2069	2069
Hawaii	0	0	0	0
Louisiana	1862	1907	1712	1513
Texas	169	147	131	131
Imports	3277	3070	3860	3881
TRQ 3/	1663	1541	1614	1604
Other Program 4/	326	438	350	350
Other 5/	1287	1092	1897	1927
Mexico	1223	1000	1827	1827
Total Supply	14445	14077	13920	13821
Exports	170	35	35	35
Deliveries	12185	12231	12230	12230
Food	12048	12106	12125	12125
Other 6/	137	126	105	105
Miscellaneous	82	28	0	0
Total Use	12438	12294	12265	12265
Ending Stocks	2008	1783	1655	1556
Stocks to Use Ratio	16.1	14.5	13.5	12.7

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2018/19 and 2019/20 are based on Crop Production and/or processor projections/industry data where appropriate. 3/ For 2018/19, WTO raw sugar TRQ shortfall (56) and for 2019/20 (110). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2018/19 (91) and 2019/20 (100). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2017/18 -- 278; estimated 2018/19 -- 374; projected 2019/20 -- 340.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar				*1,000 Metric Tons,*	*Actual Weight*		
2018/19 Est.	Dec	1395	6426	85	4532	2204	1169
	Jan	1395	6426	85	4532	2204	1169
2019/20 Proj.	Dec	1169	5772	85	4492	1603	930
	Jan	1169	5772	89	4492	1603	934

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2017/18 = 1,593; Estimated 2018/19 = 1,528; Projected 2019/20 = 1,520; Estimated Oct-Nov 2019/20 = 236, Oct-Nov 2018/19 = 233. Footnote source for estimate: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2018/19 (463 est); 2019/20 (435 proj). Other Deliveries/Ending Year Statistical Adjustments: 2018/19 (-23), 2019/20 (0).