



WASDE – December 10, 2019

SUGAR: Beet sugar production for 2019/20 is projected at 4.367 million short tons, raw value (STRV), a reduction of 220,625 from last month. Yield and area harvested forecasts from last month's NASS Crop Production report are adjusted down on processors' updated forecasts in the latest Sweetener Market Data. Beet pile shrink is forecast at a relatively low 4 percent due to the shortened slice campaign. Sucrose recovery is unchanged from last month. Cane sugar production for 2019/20 is reduced by 110,760 STRV with reductions in Florida and Texas based on downward revisions made by processors. Louisiana production is reduced 82,055 STRV to 1.712 million based on lower sugarcane production reported by NASS and lower sucrose recovery forecast by processors. Minor adjustments to forecasted TRQ imports are made based on a small increase in the raw sugar TRQ shortfall, partially offset by an increase in FTA imports. Sugar imports from Mexico are increased by 708,875 STRV to 1.827 million. With no changes made to use, ending stocks are forecast at 1.655 million STRV for a stocks-to-use ratio of 13.50 percent.

Mexico exports to the United States are projected to increase 606,680 metric tons, actual weight (MT) to 1.563 million on projected U.S. Needs implied in the U.S. sugar supply and use for 2019/20 in this December 2019 WASDE. Exports to other destinations are projected at 40,043 MT. According to estimates from CONADESUCA, Mexico has exported 30,043 MT of this amount through November 30.

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U.S. Sugar Supply and Use 1/

	2017/18	2018/19 Est.	2019/20 Proj.	2019/20 Proj.
			Nov	Dec
	<i>1,000 Short Tons Raw Value</i>			
Beginning Stocks	1,876	2,008	1,779	1,780
Production 2/	9,293	8,996	8,612	8,280
Beet Sugar	5,279	4,939	4,588	4,367
Cane Sugar	4,014	4,057	4,024	3,913
Florida	1,983	2,005	2,096	2,069
Hawaii	0	0	0	0
Louisiana	1,862	1,904	1,794	1,712
Texas	169	147	134	131
Imports	3,277	3,070	3,159	3,860
TRQ 3/	1,663	1,541	1,621	1,614
Other Program 4/	326	438	350	350
Other 5/	1,287	1,092	1,188	1,897
Mexico	1,223	1,000	1,118	1,827
Total Supply	14,445	14,074	13,550	13,920
Exports	170	35	35	35
Deliveries	12,185	12,231	12,230	12,230
Food	12,048	12,106	12,125	12,125
Other 6/	137	126	105	105
Miscellaneous	82	28	0	0
Total Use	12,438	12,294	12,265	12,265
Ending Stocks	2,008	1,780	1,285	1,655
Stocks to Use Ratio	16.1	14.5	10.5	13.5

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2018/19 and 2019/20 are based on Crop Production and/or processor projections where appropriate. 3/ For 2018/19, WTO raw sugar TRQ shortfall (56) and for 2019/20 (110). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2018/19 (91) and 2019/20 (70). 6/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2017/18 -- 278; estimated 2018/19 -- 324; projected 2019/20 -- 340.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks	
		<i>1,000 Metric Tons Actual Weight</i>						
Sugar	2018/19 Est.	Nov	1,395	6,426	85	4,532	2,204	1,169
		Dec	1,395	6,426	85	4,532	2,204	1,169
2019/20 Proj.		Nov	1,169	5,772	85	4,492	1,598	936
		Dec	1,169	5,772	85	4,492	1,603	930

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2017/18 = 1,593; Estimated 2018/19 = 1,528; Projected 2019/20 = 1,520; Estimated Oct 2019/20 = 120, Oct. 2018/19 = 127. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/ Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2018/19 (463 est); 2019/20 (435 proj). Other Deliveries/Ending Year Statistical Adjustments: 2018/19 (-23), 2019/20 (0).