



WASDE – August 10, 2018

SUGAR: Beet sugar production for 2018/19 is projected up 71,000 short tons, raw value (STRV) to 5.107 million based on sugarbeet area and yield forecasts made by NASS in Crop Production. Beet sugar production for 2017/18 is reduced by 34,353 STRV to 5.241 million based on higher beet pile shrink estimated for the 2017/18 slicing campaign. Based on NASS sugarcane yield and area harvested, 2018/19 cane sugar production in Louisiana is increased by 191,000 STRV to 1.781 million and cane sugar production in Florida is increased by 50,000 STRV to 2.050 million. Deliveries for human consumption for 2017/18 are reduced by 135,000 STRV to 12.100 million based on pace to date and the corresponding projection for 2018/19 is reduced in line by 150,000 STRV to 12.250 million. Ending stocks for 2017/18 are estimated at 2.103 million STRV for a stocks-to-use ratio of 16.9 percent. Ending stocks for 2018/19 are projected at 2.261 million STRV for a stocks-to-use ratio of 18.1 percent. Sugar supply and use in Mexico are unchanged from last month.

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	2016/17	2017/18 Est.	2018/19 Proj.	2018/19 Proj.
			Jul	Aug
		<i>1,000 Short Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	2054	1876	2011	2103
Production 2/	8969	9258	8776	9088
Beet Sugar	5103	5241	5036	5107
Cane Sugar	3866	4017	3740	3981
Florida	2055	1983	2000	2050
Hawaii	43	0	0	0
Louisiana	1628	1859	1590	1781
Texas	140	175	150	150
Imports	3244	3394	3560	3560
TRQ 3/	1611	1754	1539	1539
Other Program 4/	419	325	350	350
Other 5/	1213	1314	1670	1670
Mexico	1201	1269	1655	1655
Total Supply	14267	14528	14347	14751
Exports	95	170	85	85
Deliveries	12258	12255	12555	12405
Food 6/	12102	12100	12400	12250
Other 7/	156	155	155	155
Miscellaneous	38	0	0	0
Total Use	12391	12425	12640	12490
Ending Stocks	1876	2103	1707	2261
Stocks to Use Ratio	15.1	16.9	13.5	18.1

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2017/18 and 2018/19 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (211) and for 2018/19 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2017/18 (45) and 2018/19 (15). 6/ After 2014/15, SMD deliveries for domestic human food use and for miscellaneous uses reported separately. 7/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2016/17 -- 389; estimated 2017/18 -- 254; projected 2018/19 -- 346.



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar				<i>1,000 Metric Tons,</i>	<i>Actual Weight</i>		
2017/18 Est.	Jul	1002	6009	190	4727	1228	1247
	Aug	1002	6009	190	4727	1228	1247
2018/19 Proj.	Jul	1247	6025	115	4952	1427	1008
	Aug	1247	6025	115	4952	1427	1008

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2016/17 = 1,522, Estimated 2017/18 = 1,608; Oct - Jun 2016/17 = 1,119; Oct - Jun 2017/18 = 1,182; Projected 2018/19 = 1,608. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2017/18 (390 est); 2018/19 (390). Other Deliveries/Ending Year Statistical Adjustments: 2017/18 (0), 2018/19 (0).