



WASDE – June 12, 2018

SUGAR: U.S. sugar supply for 2018/19 is decreased 44,387 short tons, raw value (STRV) to 14.203 million on lower beginning stocks and lower cane sugar production. Cane sugar production in Texas is lowered by 20,000 STRV to 160,000 based on processor-reported lower area harvested but with the same crop yield and sucrose recovery as in the previous year. Imports for 2018/19 are unchanged and like last month, projected TRQ imports of specialty sugar include only the WTO minimum quantity as additional quantities have not been announced by the Secretary of Agriculture. Exports are increased by 35,000 STRV to 85,000 on larger expected shipments to Mexico.

U.S. sugar supply for 2017/18 is decreased 49,387 STRV on lower cane sugar production and fewer imports. Florida cane sugar production for 2017/18 is reduced 14,387 STRV on processors’ estimates. Re-export imports are reduced 50,000 STRV. Partially offsetting this reduction is an increase in high-tier tariff imports as indicated in preliminary U.S. Customs import data. Deliveries for human consumption are reduced by 25,000 STRV based on paceto-date, but this reduction is tempered by high raw sugar stocks held by cane refiners for this time of year.

In Mexico 2018/19 sugar imports are increased by 30,767 metric tons (MT) to 115,000. The end uses of these imports are forecast for human consumption and are projected to be imported from the United States.

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U.S. Sugar Supply and Use 1/**

	2016/17	2017/18 Est.	2018/19 Proj.	2018/19 Proj.
			May	Jun
	<i>1,000 Short Tons,</i>		<i>Raw Value</i>	
Beginning Stocks	2054	1876	1901	1876
Production 2/	8969	9238	8981	8961
Beet Sugar	5103	5221	5036	5036
Cane Sugar	3866	4017	3945	3925
Florida	2055	1983	2085	2085
Hawaii	43	0	0	0
Louisiana	1628	1859	1680	1680
Texas	140	175	180	160
Imports	3244	3387	3365	3365
TRQ 3/	1611	1788	1355	1355
Other Program 4/	419	300	350	350
Other 5/	1213	1299	1660	1660
Mexico	1201	1269	1645	1645
Total Supply	14267	14501	14247	14203
Exports	95	170	50	85
Deliveries	12258	12455	12655	12655
Food 6/	12102	12300	12500	12500
Other 7/	156	155	155	155
Miscellaneous	38	0	0	0
Total Use	12391	12625	12705	12740
Ending Stocks	1876	1876	1542	1463
Stocks to Use Ratio	15.1	14.9	12.1	11.5



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1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2017/18 and 2018/19 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (183) and for 2018/19 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico, high-tier tariff sugar, and syrups not otherwise specified. 6/ After 2014/15, SMD deliveries for domestic human food use and for miscellaneous uses reported separately. 7/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2016/17 -- 389; estimated 2017/18 -- 332; projected 2018/19 -- 346.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons,</i>			<i>Actual Weight</i>		
Sugar							
2017/18	May						
Est.		1002	5970	190	4727	1192	1243
	Jun	1002	5970	190	4727	1192	1243
2018/19	May						
Proj.		1243	6025	84	4952	1418	983
	Jun	1243	6025	115	4952	1418	1014

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2016/17 = 1,522, Estimated 2017/18 = 1,608; Oct - Apr 2016/17 = 830; Oct - Apr 2017/18 = 903; Projected 2018/19 = 1,608. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2017/18 (390 est); 2018/19 (390). Other Deliveries/Ending Year Statistical Adjustments: 2017/18 (0), 2018/19 (0).