



WASDE – April 10, 2018

SUGAR: U.S. beet sugar production is decreased 80,000 short tons raw value (STRV), to 5.139 million based on reduced sucrose recovery. Florida cane sugar production is reduced by 19,287 STRV to 1.973 million based on the latest processor reports. High-tier tariff imports for 2017/18 are increased by 5,000 STRV to 15,000 based on pace to date. Ending stocks for 2017/18 are residually projected at 1.859 million STRV, implying a stocks-to-use ratio of 14.7 percent, down from last month's 15.5 percent. The Mexico sugar supply and use balance is unchanged from last month.

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U.S. Sugar Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Mar	Apr
	<i>1,000 Short Tons,</i>		<i>Raw Value</i>	
Beginning Stocks	1815	2054	1876	1876
Production 2/	8989	8969	9240	9140
Beet Sugar	5119	5103	5219	5139
Cane Sugar	3870	3866	4021	4001
Florida	2173	2055	1992	1973
Hawaii	152	43	0	0
Louisiana	1428	1628	1859	1859
Texas	116	140	170	170
Imports	3341	3244	3467	3472
TRQ 3/	1620	1611	1788	1788
Other Program 4/	396	419	400	400
Other 5/	1325	1213	1279	1284
Mexico	1309	1201	1269	1269
Total Supply	14145	14267	14583	14489
Exports	74	95	150	150
Deliveries	12051	12258	12480	12480
Food 6/	11881	12102	12325	12325
Other 7/	170	156	155	155
Miscellaneous	-33	38	0	0
Total Use	12091	12391	12630	12630
Ending Stocks	2054	1876	1953	1859
Stocks to Use Ratio	17	15.1	15.5	14.7

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2016/17 and 2017/18 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (183). For 2016/17, WTO raw sugar TRQ shortfall is undefined because of 13th month rollover into 2017/18. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (12) and other (0). For 2017/18, other high-tier (10) and other (0). 6/For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.



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Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
<b>Sugar</b>							
2016/17	Mar						
Est.		1037	5957	93	4851	1234	1002
	Apr	1037	5957	93	4851	1234	1002
2017/18	Mar						
Proj.		1002	6050	170	4886	1347	989
	Apr	1002	6050	170	4886	1347	989

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Estimated Oct-Sep 2016/17 = 1,522, projected 2017/18 = 1,608; Oct - Feb 2016/17 = 578, Oct - Feb 2017/18 = 630. Footnote source for estimate: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2016/17 (397 est), 2017/18 (390 proj). Other Deliveries/Ending Year Statistical Adjustments: 2015/16 (-10), 2016/17 (-61), 2017/18 (0).