WASDE – January 12, 2018

SUGAR: U.S. sugar supply for 2017/18 is increased by 72,353 short tons, raw value (STRV), mainly due to increases in expected cane sugar production partially offset by a decrease in beet sugar production. Louisiana cane sugar production for 2017/18 is increased by 130,000 STRV to 1.820 million due to a strong harvest campaign that is expected to extend into mid-January, according to industry reporting. Florida cane sugar production is increased by 39,038 STRV to 2.075 million based on processors' estimates of sugar yield per acre made at the end of December. Beet sugar production for 2017/18 is decreased by 102,455 STRV to 5.257 million based on lower sugarbeet production reported by NASS. Additionally, beginning stocks are increased by 15,438 STRV based on inventory revisions submitted by processors to Sweetener Market Data. These supply increases are slightly offset by a reduction of 9,668 STRV due to fewer imports forecast to enter under FTA tariff-rate quotas. U.S. sugar use for 2017/18 is increased by a 50,000-STRV export increase consisting mostly of shipments to Mexico, part of which is expected to be under the U.S. re-export program. Ending stocks for 2017/18 are projected at 1.824 million STRV, implying a stocks-to-use ratio of 14.4 percent.

In Mexico, an increase in imports of 40,000 metric tons (MT) is offset by an increase in exports to non-U.S. destinations. The ending stocks total for 2017/18 remains at 1.008 million MT, an amount to meet sugar supply requirements of domestic consumption before the next season harvest.

WASDE - 573 - 16
U.S. Sugar Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Dec	2017/18 Proj. Jan
		1,000 Short Tons,	*Raw Value*	
Beginning Stocks	1815	2054	1836	1851
Production 2/	8989	8969	9245	9312
Beet Sugar	5119	5103	5359	5257
Cane Sugar	3870	3866	3886	4055
Florida	2173	2055	2036	2075
Hawaii	152	43	0	0
Louisiana	1428	1628	1690	1820
Texas	116	140	160	160
Imports	3341	3244	3326	3316
TRQ 3/	1620	1611	1798	1788
Other Program 4/	396	419	250	250
Other 5/	1325	1213	1278	1278
Mexico	1309	1201	1268	1268
Total Supply	14145	14267	14407	14479
Exports	74	95	50	100
Deliveries	12051	12283	12555	12555
Food 6/	11881	12127	12400	12400
Other 7/	170	156	155	155
Miscellaneous	-33	38	0	0
Total Use	12091	12416	12605	12655
Ending Stocks	2054	1851	1802	1824
Stocks to Use Ratio	17	14.9	14.3	14.4

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2016/17 and 2017/18 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (183). For 2016/17, WTO raw sugar TRQ shortfall is undefined because of 13th month rollover into 2017/18. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (12) and other (0). For 2017/18, other high-tier (10) and other (0). 6/For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
				1,000 Metric Tons,	*Actual Weight*		
Sugar							
2016/17 Est.	Dec	1037	5957	93	4851	1234	1002
	Jan	1037	5957	93	4851	1234	1002
2017/18 Proj.	Dec	1002	6100	95	4972	1217	1008
	Jan	1002	6100	135	4972	1257	1008

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Estimated Oct-Sep 2016/17 = 1,531, projected 2017/18 = 1,531; Oct - Nov 2016/17 = 229, Oct - Oct 2017/18 = 247. Footnote source for estimate: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2016/17 (397 est), 2017/18 (390 proj). Other Deliveries/Ending Year Statistical Adjustments: 2015/16 (-10), 2016/17 (-61), 2017/18 (0).