



WASDE – November 9, 2016

SUGAR: The projection of beet sugar production from the 2016 sugarbeet crop is decreased slightly as reductions of area harvested and recovery offset an increase in sugarbeet yield. Fiscal year 2016/17 beet sugar production is further decreased by 94,649 short tons, raw value (STRV) because of earlier-than-forecast harvesting taking place in September, consequently increasing the 2015/16 beet sugar production total by that same amount. Cane sugar production for 2016/17 is increased by 1,121 STRV as an increase in Florida is almost offset by a reduction in Louisiana. Cane sugar production for 2015/16 decreased by 13,136 STRV based on the complete fiscal year Sweetener Market Data (SMD).

Imports for 2015/16 are reduced by 23,330 STRV. Imports from Mexico as reported by the U.S. Census Bureau accounted for 22,807 STRV of the decrease. However, USDA assesses that imports from Mexico totaling 12,476 STRV did enter under the 2015/16 Mexico Export Limit but were recorded by Census in the first week of October. Therefore, this amount is reflected as an addition to projected imports from Mexico for 2016/17.

Deliveries for human consumption for 2015/16 are reduced by 45,296 STRV to 11.905 million. Almost all of the decrease is attributable to revisions to beet sugar deliveries data previously submitted for the 11 months prior to September. Deliveries for human consumption in 2016/17 are reduced by 50,000 STRV to 12.000 million in line with the downward adjustment for 2015/16. Ending stocks for 2015/16 reported in SMD are 2.055 million STRV and ending stocks for 2016/17 are projected residually at 1.897 million STRV, implying ending stocks-to-use ratios of 17.0 percent for 2015/16 and 15.6 percent for 2016/17.

WASDE - 559 - 16

U.S. Sugar Supply and Use 1/

	2014/15	2015/16 Est.	2016/17 Proj.	2016/17 Proj.	
				Oct	Nov
		<i>1,000 Short Tons,</i>	<i>Raw Value</i>		
Beginning Stocks	1810	1815	1887		2055
Production 2/	8656	8989	9427		9331
Beet Sugar	4893	5119	5468		5371
Cane Sugar	3763	3870	3959		3960
Florida	1981	2173	2108		2142
Hawaii	146	152	40		40
Louisiana	1513	1428	1676		1644
Texas	123	116	135		135
Imports	3553	3341	2678		2691
TRQ 3/	1536	1620	1533		1533
Other Program 4/	471	396	125		125
Other 5/	1546	1325	1020		1033
Mexico	1532	1309	1005		1018
Total Supply	14019	14145	13992		14077
Exports	185	74	25		25
Deliveries	12019	12075	12205		12155
Food 6/	11888	11905	12050		12000
Other 7/	131	170	155		155
Miscellaneous	0	-58	0		0
Total Use	12204	12090	12230		12180
Ending Stocks	1815	2055	1762		1897
Stocks to Use Ratio	14.9	17	14.4		15.6



WASDE – November 9, 2016

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2015/16 and 2016/17 are based on Crop Production and processor projections where appropriate. 3/ For 2016/17, WTO raw sugar TRQ shortfall (99). For 2015/16, WTO raw sugar TRQ shortfall (125) 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2014/15, other high-tier (15) and other (0). For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (15) and other (0). 6/For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar 2015/16 Est.	Oct	811	6117	70	4761	1190	1047
	Nov	811	6117	70	4754	1207	1037
2016/17 Proj.	Oct	1047	6300	10	4828	1282	1248
	Nov	1037	6300	10	4784	1325	1238

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2014/15 = 1,444; Oct-Sep 2015/16 = 1,482 . Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2015/16 (330 est), 2016/17 (330 proj). Statistical Adjustment: 2015/16 (37), 2016/17 (0).