



## WASDE – May 10, 2017

SUGAR: U.S. fiscal year 2016/17 beet sugar production is decreased 64,000 short tons, raw value (STRV) based on lower expected sucrose recovery. Cane sugar production in Texas is reduced by 2,795 STRV based on final processor reporting. TRQ imports entering under Free Trade Agreements are increased by 2,555 STRV. Deliveries for human consumption are increased by 100,000 STRV based on pace to date. Ending stocks for 2016/17 are estimated at 1.477 million STRV.

Sugar production for 2017/18 is projected at 8.700 million STRV, the sum of beet sugar production of 4.950 million and cane sugar production of 3.750 million. Imports for 2017/18 are projected at 3.858 million STRV and are comprised of TRQ imports of 1.373 million; re-export imports of 175,000; imports from Mexico of 2.301 million; and high-tier tariff imports of 10,000. Projected 2017/18 TRQ imports of specialty sugar include only the WTO minimum quantity because any additional quantities have not been announced by the Secretary of Agriculture. Exports for 2017/18 are projected at 25,000 STRV. Deliveries for human consumption are expected to increase 1.0 percent year-over-year to 12.322 million STRV. Ending stocks for 2017/18 are projected residually at 1.534 million, implying an ending stocks-to-use ratio of 12.3 percent.

For 2016/17, Mexico sugar exports to non-U.S. destinations are reduced by 58,919 metric tons (MT) to 110,000 based on pace to date. Product re-export deliveries under the IMMEX program are increased 60,000 MT to 390,000 to match the total now estimated by Mexico authorities for 2015/16. Ending stocks are estimated residually at 1.342 million MT, an increase of 48,919 over last month. For 2017/18, Mexico sugar production is projected at 6.225 million MT based on a sugarcane crop of 55.000 million and a recovery of about 11.3 percent. Combined per capita consumption of sugar and HFCS for 2017/18 is projected the same as for 2016/17. With flat HFCS consumption, sugar deliveries for human consumption for 2017/18 are projected at 4.528 million. Exports to the United States are based on U.S. Needs as defined in the Suspension Agreements but, assuming additionally, that U.S. specialty sugar imports will be set at the same level as initially established for 2016/17.

### WASDE - 565 - 16 U.S. Sugar Supply and Use 1/

	2015/16	2016/17 Est.	2016/17 Est.	2017/18 Proj.
		Apr	May	May
		<i>1,000 Short Tons,</i>	<i>Raw Value</i>	
Beginning Stocks	1815	2054	2053	1477
Production 2/	8989	8840	8774	8700
Beet Sugar	5119	4996	4932	4950
Cane Sugar	3870	3844	3842	3750
Florida	2173	2051	2051	2000
Hawaii	152	43	43	0
Louisiana	1428	1612	1612	1600
Texas	116	138	136	150
Imports	3341	3128	3130	3858
TRQ 3/	1620	1576	1578	1373
Other Program 4/	396	375	375	175
Other 5/	1325	1177	1177	2311
Mexico	1309	1162	1162	2301
Total Supply	14145	14022	13957	14036
Exports	74	125	125	25
Deliveries	12051	12255	12355	12477
Food 6/	11881	12100	12200	12322
Other 7/	170	155	155	155
Miscellaneous	-33	0	0	0
Total Use	12091	12380	12480	12502
Ending Stocks	2053	1642	1477	1534
Stocks to Use Ratio	17	13.3	11.8	12.3



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1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2015/16 and 2016/17 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (99). For 2016/17, WTO raw sugar TRQ shortfall (99) 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (15) and other (0). For 2017/18, other high-tier (10) and other (0). 6/For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

**Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/**

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons.</i>					
		<i>Actual Weight</i>					
<b>Sugar</b>							
2016/17	Apr						
Est.		1037	6186	75	4841	1163	1293
	May	1037	6186	75	4851	1105	1342
2017/18	Apr						
Proj.		NA	NA	NA	NA	NA	NA
	May	1342	6225	75	4918	1994	731

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2015/16 = 1,482, estimated Oct-Sep 2016/17 = 1,484; projected 2017/18 = 1,484; Oct - Feb 2015/16 = 573, Oct - Feb 2016/17 = 596. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2015/16 (390 est), 2016/17 (390 est), 2017/18 (390 proj). Other Deliveries/Ending Year Statistical Adjustments: 2015/16 (-10), 2016/17 (0), 2017/18 (0).