



WASDE – May 10, 2016

SUGAR: Beet sugar production for the 2016/17 October-September fiscal year is projected at 5.090 million short tons, raw value (STRV). Early planting of the 2016/17 sugarbeet crop implies above-average yields and a larger proportion of the crop harvested in August and September prior to the start of the coming fiscal year. The estimate for 2015/16 beet sugar production is raised to 5.064 million STRV. Cane sugar production for 2016/17 is projected at 3.620 million STRV. Projections for Florida and Louisiana assume trend yields and the same area harvested as the previous year. Production in Texas is projected the same as 2015/16, and Hawaii is projected at 40,000 STRV for the 3 months of processing before the mill closure at the end of the calendar year.

Sugar imports for 2016/17 are projected at 3.479 million STRV. Total TRQ imports are projected at 1.531 million STRV, the sum of the WTO TRQs less a shortfall projected at 99,208, as well as imports under several Free Trade Agreements with sugar import provisions. Re-export imports are projected at 175,000 STRV, imports from Mexico at 1.758 million, and high-tier tariff imports at 15,000.

Deliveries for human consumption for 2016/17 are projected at 12.080 million STRV, an increase of 0.7 percent relative to 2015/16. The estimate of 2015/16 deliveries is increased by 45,000 STRV to 12.0 million based on share-to-date analysis of deliveries of sugar processed in the United States and expected direct consumption imports.

Mexico sugar production for 2016/17 is projected at 6.1 million metric tons (MT), slightly below the estimate of 6.184 million for 2015/16. Sugar deliveries for human consumption are projected at 4.398 million MT, slightly above 2015/16. Sugar deliveries for Mexico's sugar-containing products export program (IMMEX) are projected at 254,717 MT, the same level now projected for 2015/16 after Mexico cut off duty-free imports from the United States that benefitted from the U.S. re-export import program. Exports to the United States are projected at 1.505 million MT, as per the limit set in the December 2014 Countervailing Duty Suspension Agreement.



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U.S. Sugar Supply and Use 1/

	2014/15	2015/16 Est.	2015/16 Est.	2016/17 Proj.
		Apr	May	May
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1810	1809	1815	1743
Production 2/	8656	8792	8933	8710
Beet Sugar	4893	4998	5064	5090
Cane Sugar	3763	3794	3869	3620
Florida	1981	2091	2166	1970
Hawaii	146	165	165	40
Louisiana	1513	1423	1423	1495
Texas	123	115	115	115
Imports	3553	3209	3231	3479
TRQ 3/	1536	1595	1617	1531
Other Program 4/	471	300	300	175
Other 5/	1546	1314	1314	1773
Mexico	1532	1299	1299	1758
Total Supply	14019	13809	13978	13932
Exports	185	100	100	50
Deliveries	12019	12090	12135	12225
Food 6/	11888	11955	12000	12080
Other 7/	131	135	135	145
Miscellaneous	0	0	0	0
Total Use	12204	12190	12235	12275
Ending Stocks	1815	1619	1743	1657
Stocks to Use Ratio	14.9	13.3	14.2	13.5

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2015/16 and 2016/17 are based on Crop Production and processor projections where appropriate. 3/ For 2016/17, WTO raw sugar TRQ shortfall (99). For 2015/16, WTO raw sugar TRQ shortfall (28). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2014/15, other high-tier (15) and other (0). For 2015/16, other high-tier (15) and other (0). For 2016/17, other high-tier (15) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

	Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar	<i>1,000 Metric Tons, Actual Weight</i>					
2015/16 Est. Apr	811	6056	70	4656	1121	1160
May	811	6184	70	4586	1121	1358
2016/17 Proj. Apr	NA	NA	NA	NA	NA	NA
May	1358	6100	10	4652	1515	1301



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1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2014/15 = 1,444; Oct-Mar 2014/15 = 676, Oct-Mar 2015/16 = 680 . Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar.

2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2015/16 (255 est), 2016/17 (255 proj). Statistical Adjustment: 2014/15 (-54), 2015/16 (0), 2016/17 (0).



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