



WASDE – June 9, 2017

SUGAR: Beet sugar production for fiscal year 2016/17 is forecast at 4.988 million short tons, raw value (STRV), an increase of 56,000 over last month based on additional sugarbeets expected to be processed in August and September 2017 from the 2017/18 crop. Texas cane sugar production for 2016/17 is increased 2,775 STRV to 138,300 based on final processor reporting. Ending stocks are increased by the sum of the supply adjustments to 1.536 million STRV, implying a stocks-to-use ratio of 12.3 percent.

Beet sugar production for 2017/18 is increased 38,000 STRV to 4.988 million based on analysis of this spring’s planting pace and current crop conditions, and on the proportion of the 2017/18 sugarbeet crop expected to be processed before October 1. Imports from Mexico are reduced by 526,396 STRV from last month to 1.774 million. Ending stocks are decreased by the sum of the supply adjustments to 1.104 million STRV, implying a stocks-to-use ratio of 8.8 percent.

Mexico 2016/17 sugar production is decreased by 201,245 metric tons (MT) to 5.985 million based on the production pace as the harvest season approaches its end. Exports to other countries are increased by 40,000 MT to 150,000 based on the pace of exports to non-U.S. destinations and exports made to the U.S. re-export import program. Ending stocks for 2016/17 are therefore reduced by 241,245 MT to 1.101 million.

Mexico 2017/18 production is reduced 125,000 MT to 6.100 million based on area for harvest at 790,000 hectares, sugarcane production of 54.465 million MT, and recovery of 11.2 percent. WASDE-566-4 Imports, domestic deliveries for consumption and IMMEX, and exports to non-U.S. destinations are the same as last month. Exports to the United States are reduced by 450,508 MT to 1.519 million. Exports to the United States are based on the lower of the following: (1) U.S. Needs of 1.886 million MT as defined in the Suspension Agreements but assuming additionally that U.S. specialty sugar imports will be set at the same level as initially established for 2016/17; or (2) the export level that yields an ending stocks-to-consumption ratio of 18.0 percent. The 18-percent stocks-to-consumption is an assumed lower bound necessary for use until mid-December 2018 when the new Mexico sugarcane harvest is well underway.

June 2017

WASDE - 566 - 16

U.S. Sugar Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. May	2017/18 Proj. Jun
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1815	2053	1477	1536
Production 2/	8989	8832	8700	8738
Beet Sugar	5119	4988	4950	4988
Cane Sugar	3870	3844	3750	3750
Florida	2173	2051	2000	2000
Hawaii	152	43	0	0
Louisiana	1428	1612	1600	1600
Texas	116	138	150	150
Imports	3341	3130	3858	3332
TRQ 3/	1620	1578	1373	1373
Other Program 4/	396	375	175	175



WASDE – June 9, 2017

Other 5/	1325	1177	2311	1784
Mexico	1309	1162	2301	1774
Total Supply	14145	14016	14036	13606
Exports	74	125	25	25
Deliveries	12051	12355	12477	12477
Food 6/	11881	12200	12322	12322
Other 7/	170	155	155	155
Miscellaneous	-33	0	0	0
Total Use	12091	12480	12502	12502
Ending Stocks	2053	1536	1534	1104
Stocks to Use Ratio	17	12.3	12.3	8.8

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2016/17 and 2017/18 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (99). For 2016/17, WTO raw sugar TRQ shortfall (99) 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (15) and other (0). For 2017/18, other high-tier (10) and other (0). 6/For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar							
2016/17	May						
Est.		1037	6186	75	4851	1105	1342
	Jun	1037	5985	75	4851	1145	1101
2017/18	May						
Proj.		1342	6225	75	4918	1994	731
	Jun	1101	6100	75	4918	1544	815

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2015/16 = 1,482, estimated Oct-Sep 2016/17 = 1,484; projected 2017/18 = 1,484; Oct - Apr 2015/16 = 816, Oct - Apr 2016/17 = 849. Footnote source: Comite Nacional para el Desarrollo Sustentable de la Cana de Azucar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2015/16 (390 est), 2016/17 (390 est), 2017/18 (390 proj). Other Deliveries/Ending Year Statistical Adjustments: 2015/16 (-10), 2016/17 (0), 2017/18 (0).