



## WASDE – June 10, 2016

SUGAR: U.S. sugar imports for 2015/16 are increased by 182,558 short tons, raw value (STRV) from last month. Although the U.S. Department of Agriculture (USDA) announced the increase of the raw sugar tariff-rate quota (TRQ) by 140,000 STRV on May 17, 2016, it is estimated that 122,558 of that amount will enter, implying an increase in the total raw sugar TRQ shortfall of 17,442 to 45,000. Following the Department of Commerce's approval of WASDE-554-4 USDA's request for an additional 60,000 STRV of raw sugar imports from Mexico based on an additional need for "Other Sugar" of polarity of less than 99.2 and consistent with the CVD Suspension Agreement, sugar imports from Mexico are increased by that amount. U.S. sugar production is increased by 7,874 STRV based on end-of-season reporting in Florida and Texas. Based on pace to date, exports for 2015/16 are reduced by 35,000 STRV to 65,000 and deliveries for re-export products are increased by 30,000 to 130,000. Ending stocks for 2015/16 are calculated residually at 1.939 million STRV, implying an ending stocks-to-use ratio of 15.85 percent.

Total U.S. sugar supply for 2016/17 is increased by 192,176 STRV based on the increase in beginning stocks less a small reduction in expected refined sugar TRQ imports. No change in imports from Mexico for 2016/17 is made at this time as the Department of Commerce will announce the first 2016/17 Export Limit in July. Total U.S. sugar use for 2016/17 is decreased by 15,000 STRV as a 25,000 STRV decrease in exports is partially offset by a 10,000 STRV increase in deliveries for re-export products.

Mexico sugar exports for 2015/16 are increased by 91,350 metric tons (MT) with exports to the United States increased by 51,350 and exports to third-country destinations increased by 40,000. With no other changes made to the Mexico sugar balance either for 2015/16 or for 2016/17, the reported changes reduce expected ending stocks in both years by the same 91,350 MT.



**WASDE – June 10, 2016**

**WASDE - 554 - 16  
U.S. Sugar Supply and Use 1/**

	2014/15	2015/16 Est.	2016/17 Proj.	2016/17 Proj.
			May	Jun
	<i>1,000 Short Tons,</i>		<i>Raw Value</i>	
Beginning Stocks	1810	1815	1743	1939
Production 2/	8656	8940	8710	8710
Beet Sugar	4893	5064	5090	5090
Cane Sugar	3763	3877	3620	3620
Florida	1981	2173	1970	1970
Hawaii	146	165	40	40
Louisiana	1513	1423	1495	1495
Texas	123	116	115	115
Imports	3553	3413	3479	3476
TRQ 3/	1536	1739	1531	1528
Other Program 4/	471	300	175	175
Other 5/	1546	1374	1773	1773
Mexico	1532	1359	1758	1758
Total Supply	14019	14169	13932	14124
Exports	185	65	50	25
Deliveries	12019	12165	12225	12235
Food 6/	11888	12000	12080	12080
Other 7/	131	165	145	155
Miscellaneous	0	0	0	0
Total Use	12204	12230	12275	12260
Ending Stocks	1815	1939	1657	1864
Stocks to Use Ratio	14.9	15.9	13.5	15.2

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2015/16 and 2016/17 are based on Crop Production and processor projections where appropriate. 3/ For 2016/17, WTO raw sugar TRQ shortfall (99). For 2015/16, WTO raw sugar TRQ shortfall (45). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2014/15, other high-tier (15) and other (0). For 2015/16, other high-tier (15) and other (0). For 2016/17, other high-tier (15) and other (0). 6/ Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

**Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/**

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks	
		<i>1,000 Metric Tons,</i>						
		<i>Actual Weight</i>						
<b>Sugar</b>	2015/16 Est.	May	811	6184	70	4586	1121	1358
		Jun	811	6184	70	4586	1213	1266
2016/17 Proj.	May	1358	6100	10	4652	1515	1301	
	Jun	1266	6100	10	4652	1515	1209	



## WASDE – June 10, 2016

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2014/15 = 1,444; Oct-Apr 2014/15 = 806, Oct-Apr 2015/16 = 805 . Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar.

2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2015/16 (255 est), 2016/17 (255 proj). Statistical Adjustment: 2014/15 (-54), 2015/16 (0), 2016/17 (0).



**WASDE – June 10, 2016**