WASDE – January 12, 2017

SUGAR: U.S. cane sugar production for 2016/17 is reduced by 29,236 short tons, raw value (STRV) based on industry reporting in Louisiana and Texas. Total imports are reduced by 1,515 STRV based on end of calendar year adjustments made for tariff rate quota imports under several Free Trade Agreements. Ending stocks for 2016/17 are projected at 1.881 million STRV, implying an ending stocks-to-use ratio of 15.4 percent.

Mexico sugar imports for 2015/16 are increased by 12,968 metric tons (MT) to 82,876 based on government data for the complete marketing year. Total use is increased by the same 12,968 MT for deliveries for other uses. Imports for 2016/17 are increased by 50,000 MT. These are imports projected to enter from countries other than the United States and expected to be used for other deliveries. The ending stock total for 2016/17 is unchanged at 1.229 million MT. This is the amount projected to meet sugar supply requirements of domestic deliveries for human consumption and IMMEX deliveries for 2.5 months of the following marketing year and exports to the U.S. market for the first three months of that same year. Total exports for 2016/17 are unchanged at 1.470 million MT with the same 832,081 MT projected for the U.S. market as last month.

U.S. Sugar Supply and Use 1/

	2014/15	2015/16 Est.	2016/17 Proj. Dec	2016/17 Proj. Jan
		1,000 Short Tons,	*Raw Value*	
Beginning Stocks	1810	1815	2054	2054
Production 2/	8656	8989	9342	9313
Beet Sugar	4893	5119	5371	5371
Cane Sugar	3763	3870	3971	3942
Florida	1981	2173	2142	2142
Hawaii	146	152	46	46
Louisiana	1513	1428	1644	1612
Texas	123	116	140	142
Imports	3553	3341	2696	2694
TRQ 3/	1536	1620	1533	1532
Other Program 4/	471	396	175	175
Other 5/	1546	1325	987	987
Mexico	1532	1309	972	972
Total Supply	14019	14145	14092	14061
Exports	185	74	25	25
Deliveries	12019	12051	12155	12155
Food 6/	11888	11881	12000	12000
Other 7/	131	170	155	155
Miscellaneous	0	-33	0	0
Total Use	12204	12091	12180	12180
Ending Stocks	1815	2054	1912	1881
Stocks to Use Ratio	14.9	17	15.7	15.4

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2015/16 and 2016/17 are based on Crop Production and processor projections where appropriate. 3/ For 2016/17, WTO raw sugar TRQ shortfall (99). For 2015/16, WTO raw sugar TRQ shortfall (125) 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2014/15, other high-tier (15) and other (0). For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (15) and other (0). 6/For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar				*1,000 Metric Tons,*	*Actual Weight*		
2015/16 Est.	Dec	811	6117	70	4754	1207	1037
	Jan	811	6117	83	4767	1207	1037
2016/17 Proj.	Dec	1037	6371	10	4719	1470	1229
	Jan	1037	6371	60	4769	1470	1229

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2015/16 = 1,482, projected Oct-Sep 2016/17 = 1,459; Oct - Nov 2015/16 = 230, Oct - Nov 2016/17 = 238. Footnote source: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2015/16 (330 est), 2016/17 (330 proj). Other Deliveries/Ending Year Statistical Adjustments: 2015/16 (50), 2016/17 (50).