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SUGAR: Minor adjustments are made to the 2015/16 U.S. sugar supply and use balance based on revised Sweetener Market Data (SMD) submitted by processors to USDA. For 2016/17, Hawaii cane sugar production is raised by 6,000 short tons, raw value (STRV) based on close to end of season processor reporting. Texas cane sugar production is raised by 5,000 STRV based on increased crop yield reported by NASS. The projection of 2016/17 beet sugar production is unchanged as lower-than-expected sucrose levels in certain parts of the Red River Valley and Michigan are countered by strong content and record crop yields in western growing areas. Imports of re-export sugar are raised by 50,000 STRV to 175,000 based on pace to date while imports from Mexico are reduced by 45,330 STRV to 972,246. Total use is unchanged. Ending stocks for 2016/17 are projected at 1.912 million STRV, implying an ending stocks-to-use ratio of 15.7 percent.

Mexico sugar production for 2016/17 is increased by 70,922 metric tons (MT) to 6.371 million. Deliveries for human consumption are reduced by 65,219 MT to 4.389 million. These changes are made on the basis of forecasts made on November 14, 2016 by Comite Nacional Para El Desarrollo Sustentable de la Caña de Azucar (CONADESUCA). The ending stock total for 2016/17 is projected at 1.229 million MT, an amount projected to meet sugar supply requirements of domestic consumption and IMMEX deliveries for 2½ months of the following marketing year and exports to the U.S. market for the first three months of that same year. Exports are projected residually at 1.470 million MT. Exports to the United States are reduced by 38,795 MT based on the larger of the Target Quantity of U.S. Sugar Needs from this month's WASDE or the effective 2016/17 Export Limit previously calculated by the U.S. Department of Commerce, as per the Countervailing Duty (CVD) Suspension Agreement of December 19, 2014. Exports for 2016/17 to non-U.S. destinations are projected at 637,500 MT.

U.S. Sugar Supply and Use 1/

Item	2014/15	2015/16 Est.	2016/17 Proj. Nov	2016/17 Proj. Dec
	1000 Short Tons, Raw Value			
Beginning Stocks	1810	1815	2055	2054
Production 2/	8656	8989	9331	9342
Beet Sugar	4893	5119	5371	5371
Cane Sugar	3763	3870	3960	3971
Florida	1981	2173	2142	2142
Hawaii	146	152	40	46
Louisiana	1513	1428	1644	1644
Texas	123	116	135	140
Imports	3553	3341	2691	2696
TRQ 3/	1536	1620	1533	1533
Other Program 4/	471	396	125	175
Other 5/	1546	1325	1033	987
Mexico	1532	1309	1018	972
Total Supply	14019	14145	14077	14092
Exports	185	74	25	25
Deliveries	12019	12051	12155	12155
Food 6/	11888	11881	12000	12000
Other 7/	131	170	155	155
Miscellaneous	0	-33	0	0
Total Use	12204	12091	12180	12180
Ending Stocks	1815	2054	1897	1912
Stocks to Use Ratio	14.9	17.0	15.6	15.7

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Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal Year	Supply: Beginning Stocks	Supply: Production	Supply: Imports	Use: Domestic 2/	Use: Exports	Ending Stocks
	1000 Metric Tons, Raw Value					
Sugar						
2015/16 Est.						
Nov	811	6117	70	4754	1207	1037
Dec	811	6117	70	4754	1207	1037
2016/17 Proj.						
Nov	1037	6300	10	4784	1325	1238
Dec	1037	6371	10	4719	1470	1229