



WASDE – September 12, 2017

SUGAR: U.S. beet sugar production for the 2017/18 August-July crop year is unchanged from last month at 5.131 short tons, raw value (STRV). Fiscal year 2017/18 beet sugar is decreased by 51,057 to 5.017 million STRV based on an increase in the proportion of beet sugar expected to be produced in August and September resulting from early harvest activity in the Red River Valley and Michigan. Beet sugar production for 2016/17 is unchanged at 4.998 million STRV as the increase in expected production for August and September is offset by lower than expected production in July. Cane sugar production in Texas for 2017/18 is increased 10,000 STRV from last month to 160,000 on the basis of increased sugarcane yield.

Sugar imported from Mexico for 2016/17 is projected to be 50,000 STRV lower than last month's forecast. Mexico is not expected to ship all of the Commerce Department's increase in the 2016/17 Export Limit. Re-export imports for 2016/17 are increased by 35,000 STRV based on the pace to date. Deliveries for human consumption for 2016/17 are reduced by 100,000 STRV based on an expected reduction in cane sugar deliveries from refineries affected by hurricanes through shutdowns and resulting logistical complications. Because these difficulties are temporary in nature, corresponding deliveries for 2017/18 are increased by 100,000 STRV.

Mexico 2016/17 sugar exports are decreased by 42,792 metric tons (MT) based on fewer shipments to the United States and imports for consumption are increased by 6,500 MT based on the pace to date. These changes combine to increase ending year stocks by 49,292 MT. Production, imports, and deliveries for 2017/18 are unchanged from last month. For 2017/18, exports to the United States are projected at 1.516 million MT, an increase corresponding to increased beginning stocks but still constrained by available domestic supplies. Exports to the United States are calculated as the lower of the following: (1) anticipated U.S. Needs of 1.551 million MT as defined in the Suspension Agreements; or (2) the export level that yields an ending stocks-to-consumption ratio of 18.0 percent. The 18- percent stocks-to-consumption ratio is an assumed lower bound necessary for use until the new Mexico sugarcane harvest is well underway.

WASDE - 569 - 16 U.S. Sugar Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Aug	2017/18 Proj. Sep
	<i>1,000 Short Tons,</i>		<i>Raw Value</i>	
Beginning Stocks	1815	2054	1675	1760
Production 2/	8989	8848	8970	8929
Beet Sugar	5119	4998	5068	5017
Cane Sugar	3870	3850	3902	3912
Florida	2173	2055	2126	2126
Hawaii	152	43	0	0
Louisiana	1428	1612	1626	1626
Texas	116	140	150	160
Imports	3341	3338	3631	3688
TRQ 3/	1620	1727	1707	1707
Other Program 4/	396	385	200	200
Other 5/	1325	1226	1724	1781
Mexico	1309	1216	1714	1771
Total Supply	14145	14240	14276	14377
Exports	74	125	25	25
Deliveries	12051	12355	12578	12678
Food 6/	11881	12200	12423	12523
Other 7/	170	155	155	155
Miscellaneous	-33	0	0	0
Total Use	12091	12480	12603	12703
Ending Stocks	2054	1760	1673	1674
Stocks to Use Ratio	17	14.1	13.3	13.2



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1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2016/17 and 2017/18 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (158). For 2016/17, WTO raw sugar TRQ shortfall is undefined because of 13th month rollover into 2017/18. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (10) and other (0). For 2017/18, other high-tier (10) and other (0). 6/For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar 2016/17 Est.	Aug	1037	5957	94	4858	1248	981
	Sep	1037	5957	100	4858	1206	1031
2017/18 Proj.	Aug	981	6100	75	4864	1476	816
	Sep	1031	6100	75	4864	1526	816

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2015/16 = 1,482, estimated Oct-Sep 2016/17 = 1,484; projected 2017/18 = 1,484; Oct - Jul 2015/16 = 1,215; Oct - Jul 2016/17 = 1,273. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2015/16 (390 est), 2016/17 (390 est), 2017/18 (330 proj). Other Deliveries/Ending Year Statistical Adjustments: 2015/16 (-10), 2016/17 (0), 2017/18 (0).